

**Legal Department** 

American Electric Power 1 Riverside Plaza Columbus, OH 43215 AEP.com

May 26, 2015

Honorable Kimberly D. Bose Secretary Federal Energy Regulatory Commission 888 First St., N.E. Washington D.C. 20426

Re: American Electric Power Service Corporation Docket No. ER10-355-000

Dear Secretary Bose:

American Electric Power Service Corporation, on behalf of its affiliates, AEP Appalachian Transmission Company, Inc., AEP Indiana Michigan Transmission Company, Inc., AEP Kentucky Transmission Company, Inc., AEP Ohio Transmission Company, Inc., and AEP West Virginia Transmission Company, Inc. (collectively referred to herein as the "AEP East Transmission Companies"), hereby submits for filing for informational purposes a 2015 Annual Update to its annual transmission revenue requirements ("Annual Update"). This Annual Update is submitted pursuant to section 1(b) of the Formula Rate Implementation Protocols found in Attachment H-20A of the PJM Interconnection, L.L.C. ("PJM") Open Access Transmission Tariff ("OATT").

The Annual Update attached hereto has been submitted to PJM for posting on its website at:

http://www.pjm.com/markets-and-operations/transmission-service/formula-rates.aspx

A copy of this notice of such posting was provided to PJM, PJM customers, and the parties in this docket, and to all affected state commissions on May 26, 2015.

The Annual Update provides the annual transmission revenue requirements for the 2015 Rate Year to become effective on July 1, 2015. The Annual Update contains no expenses or costs that have been alleged or judged in any administrative or judicial proceeding to be illegal, duplicative, or unnecessary costs that are demonstrably the product of discriminatory employment practices, as defined in 18 C.F.R. § 35.13(b)(7).

Hector Garcia

Senior Counsel -Regulatory Services (614) 716-3410 (P) (614) 716-2950 (F) hgarcia1@aep.com In addition, the AEP East Companies have made no material changes in their accounting policies and practices from those in effect during the previous Rate Year and upon which the current rate is based.

AEP notes that the 2015 Annual Update is calculated using a stated rate for Post-Employment Benefits other than Pensions ("PBOP") that, as of the date of this filing, is pending approval in Docket No. ER15-1252. Consistent with the requirements of Attachment H20 of the PJM OATT, AEP requested to update the AEP East Transmission Companies' PBOP rate to prevent an over-collection of PBOP expense, and the requested change in the PBOP rate will result in a moderate reduction in rates. AEP requested an effective date of July 1, 2015 for the new PBOP rate. In the event that FERC does not approve the PBOP rate as filed, AEP will file to revise the 2015 Annual Update to reflect the PBOP rate approved by the Commission.

AEP will host a webinar and teleconference meeting from 9:00 a.m. to 11:00 a.m., (EST) on June 19, 2015, to afford interested parties the opportunity to discuss the Annual Update. Information regarding this meeting will be available at:

http://www.aep.com/about/codeofconduct/OASIS/TariffFilings/

Thank you for your attention to this informational filing. Please contact the undersigned if you have any questions concerning this filing.

Respectfully submitted,

## /s/ Hector Garcia

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